

(WASHINGTON, D.C.) – Congressmen Charlie Wilson (OH-6) and Tim Ryan (OH-17) today announced the House Financial Services Oversight and Investigations Subcommittee, chaired by Dennis Moore (KS-3), will hold a field hearing entitled “After the Financial Crisis: Ongoing Challenges Facing Delphi Retirees”. Witnesses will be by invitation only.

The subcommittee will travel to Canfield, Ohio, to hear from local Delphi retirees. The hearing will focus on Delphi’s pension plan since the company filed for Chapter 11 bankruptcy in 2005. Witnesses have been invited to share their perspective on the challenges Delphi retirees have faced as a result, as well as how the financial crisis directly impacted them and the auto industry.

“This economic crisis has hurt far too many working families and they deserve to be heard,” Congressman Wilson said. “In my district, the Delphi retirees have been hit particularly hard. I’d like to thank Chairman Frank for his support of this hearing and Chairman Moore for agreeing to travel to Ohio for this Congressional field hearing.”

“I’m glad Rep. Charlie Wilson brought this issue to our subcommittee’s attention. My experience with other field hearings has been that the best perspective Congress can receive comes directly from the people we were elected to represent in Washington,” said Chairman Moore. “I look forward to traveling to Ohio to hear directly from these Delphi retirees on their experiences the past few years, and learning how the financial crisis has affected their difficult situation.”

“I join Congressman Wilson in thanking Chairman Frank and Chairman Moore for their support of this Congressional field hearing,” said Congressman Ryan. “The situation facing Delphi union and salaried retirees must be resolved. These are hard-working men and women who have spent their lives preparing for a future that is now being held hostage – through no fault of their own. These families deserve a fair shake.”

WHO: House Financial Services Oversight and Investigations Subcommittee

WHAT: Hearing:
“After the Financial Crisis: Ongoing Challenges Facing Delphi Retirees”

WHEN: Tuesday, July 13, 2010
9:00 a.m. ET

WHERE: Canfield High School Auditorium 100 Cardinal Drive, Canfield, OH 44406

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